

Getting on track with the Paris Agreement with Covid-19 stimulus funds

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INSIGHTS

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CLIMATE AND ENERGY

COVID-19 recovery funds dwarf clean energy investment needs

A modest fraction of current global stimulus funds can put the world on track to achieve Paris Agreement goals

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COVID-19 stimulus dwarfs clean energy investment needs

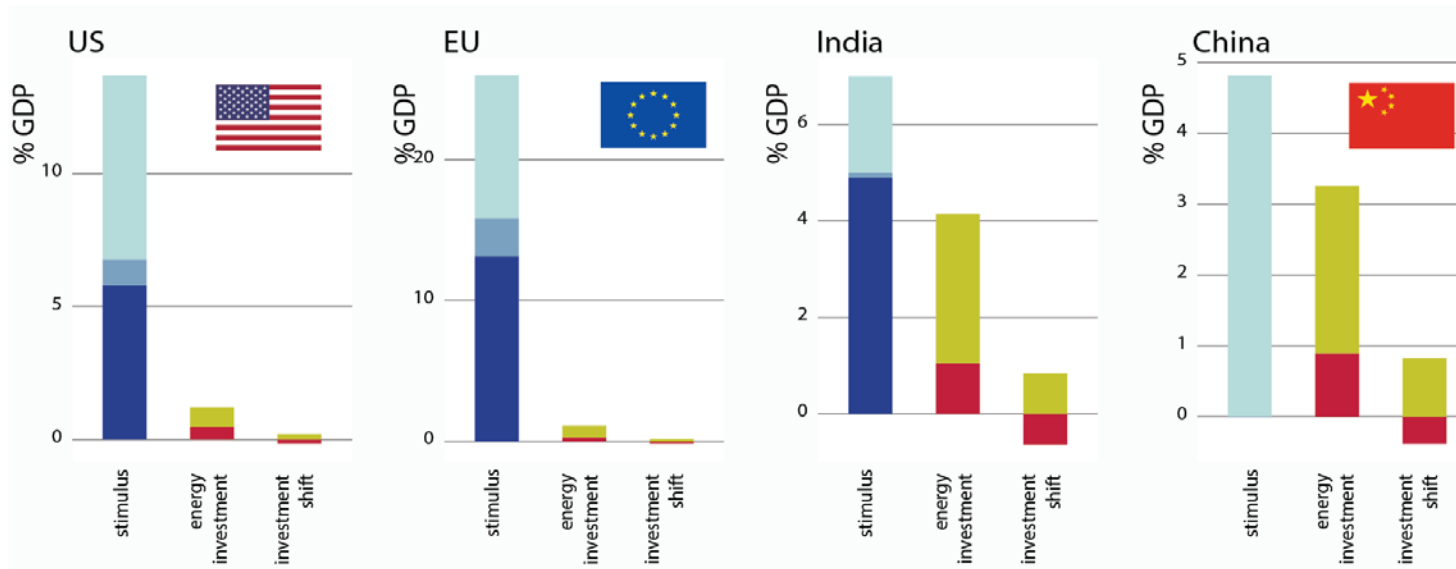
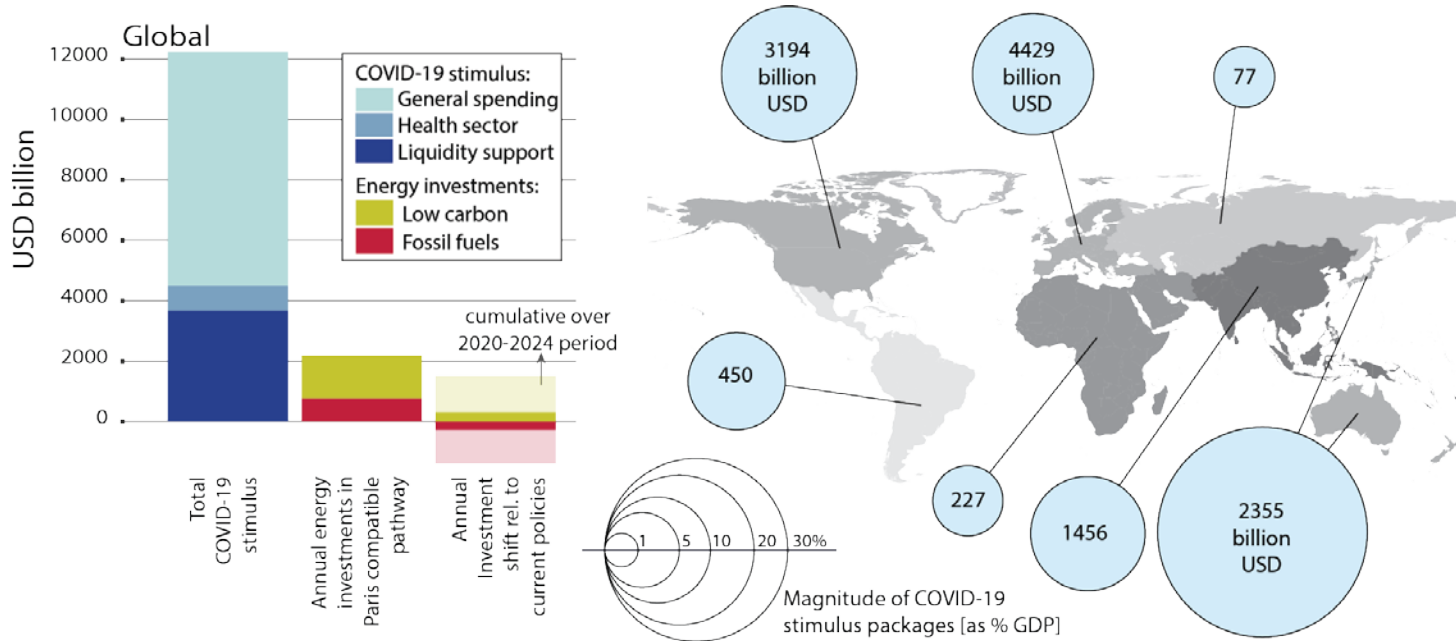
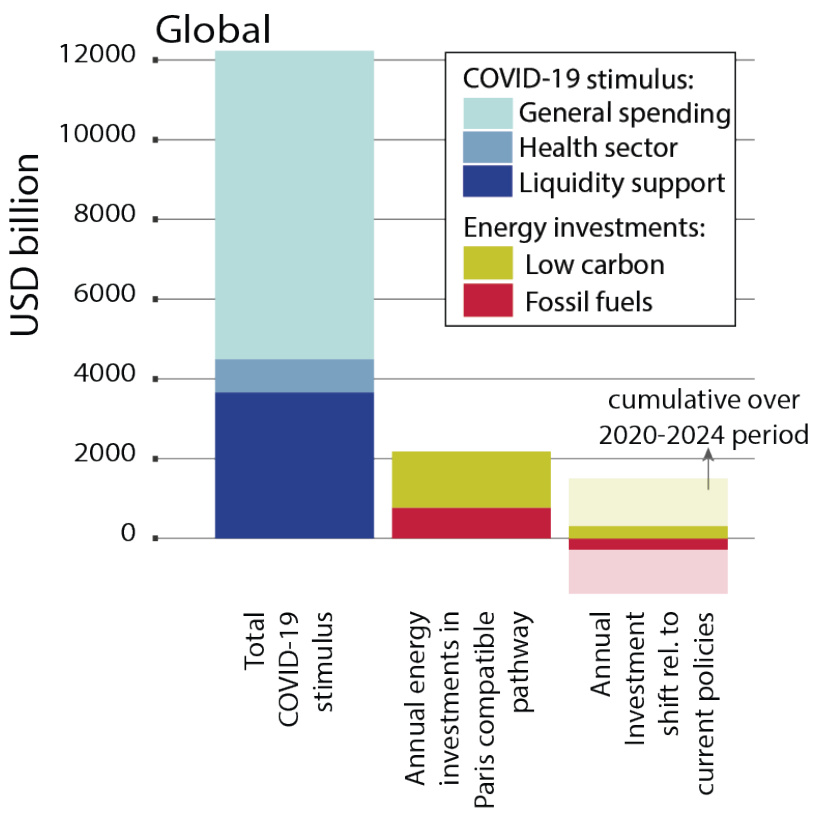
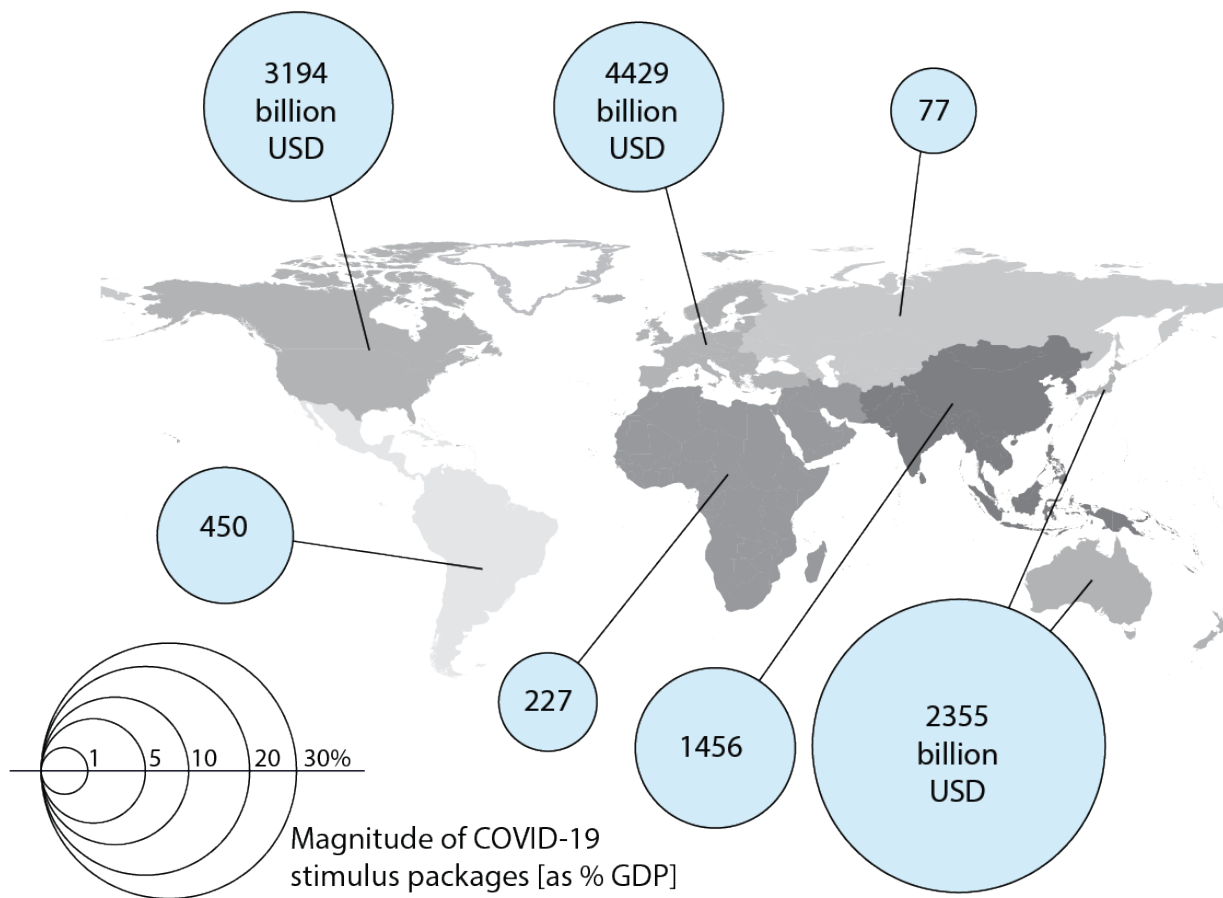
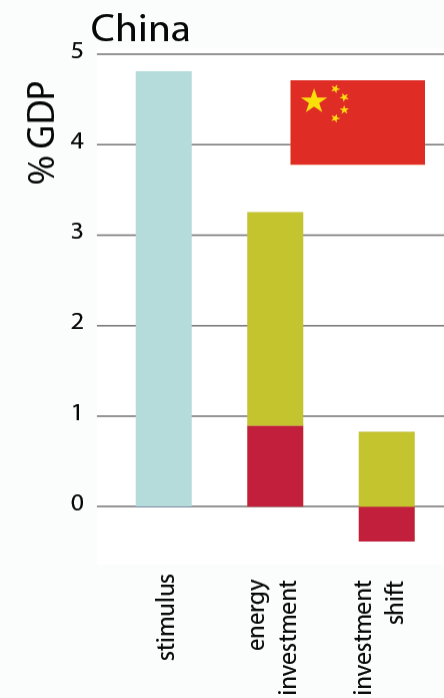
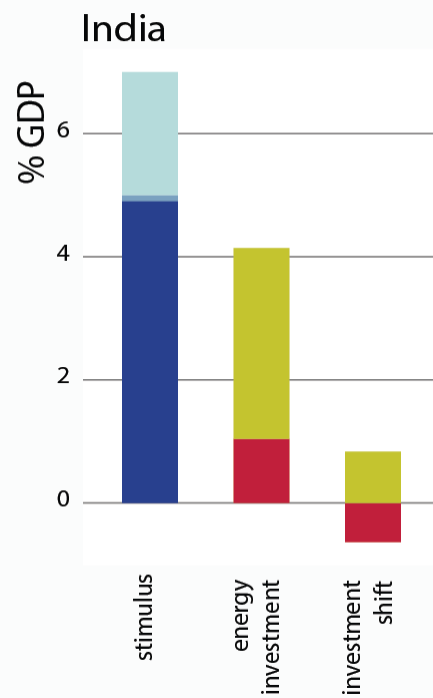
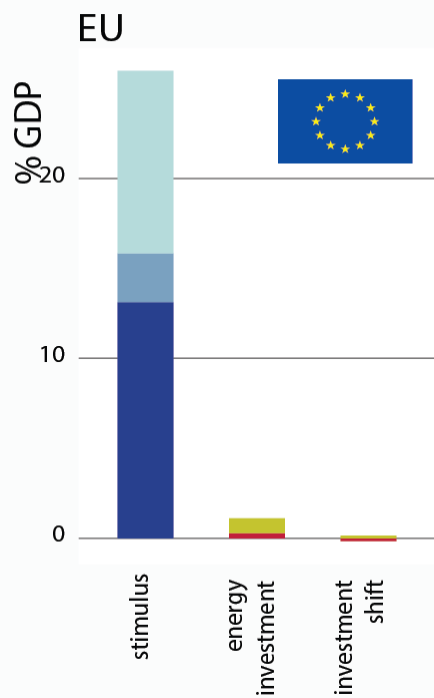
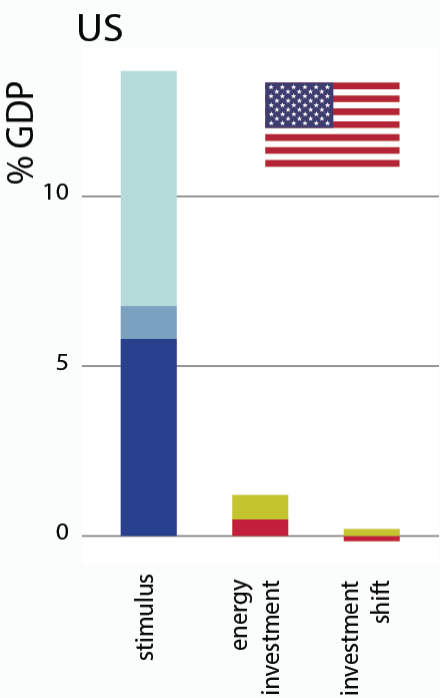


Figure credits: Joeri Rogelj



- Over USD 12 trn in stimulus packages (about ~15% of the global GDP)
- Details of spending still largely unclear and estimates of the packages vary between institutions
- Total annual investments in low-carbon energy in line with the PA: USD 1.4 trn (~10% of the global stimulus)
- Shifting from current policies to the 1.5C pathway: USD 300 billion additional investment into low-carbon investments per year

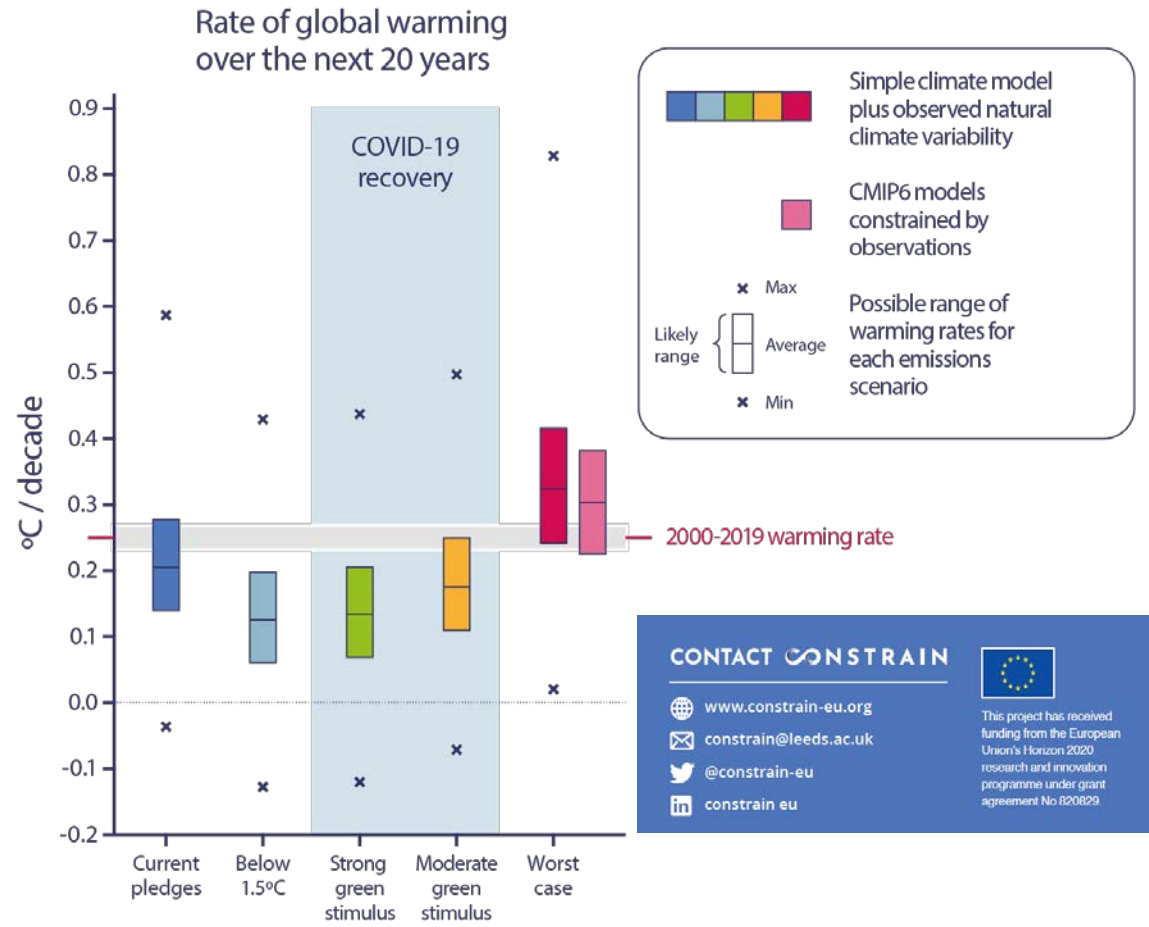




What *is* the impact of a green recovery on climate change?

Findings from the upcoming CONSTRAIN report

Green stimulus can halve the amount of global warming accumulated over the next 20 years



Key takeaways

- Tackling climate change is well within the budget
- Large disparities exist between countries and regions in capacity to address both the pandemic and decarbonization
- The effects on the rate of global warming are visible in the near term



Thank you for listening!

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